



# SHOALHAVEN NEWS

## Government Offers Funds To Purchase Heritage Estate Lots

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The Federal Government has set aside nearly \$5.5 million for the voluntary purchase of land in one of the Shoalhaven's controversial paper estates.

Land owners in the 180 hectare Heritage Estates at Erowal Bay will be able to sell their property for a fixed price of \$5,000 per lot before June 3 next year.

The first 800 landowners who take up the offer before March 31 next year will also be eligible for a \$500 bonus.

The Heritage Estate is part of an undeveloped subdivision which cannot be built on and around 1200 residential lots were sold in the late 1980s and early 1990s.

The Federal Government refused a request to allow residential development in 2009 because of the high conservation value of the land.

Shoalhaven Mayor, Joanna Gash has welcomed the announcement saying the resolution will give landowners some certainty and all land purchased will ultimately be added to the Jervis Bay National Park.

Independent charitable organisation, the Foundation for National Parks and Wildlife will manage the voluntary land purchase project.